

FINTECH ABU DHABI ANNOUNCES NEW STRATEGIC PARTNERSHIP WITH THE UAE BANKS FEDERATION

22 August 2019, Abu Dhabi, UAE: FinTech Abu Dhabi (“FinTech AD”), MENA’s leading FinTech festival, is pleased to welcome the UAE Banks Federation (“UBF”) as the Strategic Industry Partner of the Festival. FinTech AD is organised by Abu Dhabi Global Market (“ADGM”) - the award-winning international financial centre in Abu Dhabi and powered by Unbound - a global innovation platform.

UBF is the leading industry association for the burgeoning UAE banking sector, representing 52-member banks. Its primary aim is to make the UAE banking sector grow in a sustainable way that benefits, protects and enhances the interests of banks, consumers, society and the economy of the UAE.

FinTech AD aims to bring together 5,000 influencers and innovators who are pioneering the new wave of innovation across financial services. Through the partnership with UBF, FinTech AD serves to provide a platform for UBF members to accelerate and showcase their digital transformation agenda and initiatives. In particular, as part of FinTech AD, ADGM is hosting the much-anticipated Innovation Challenge where emerging and scaling startups seek to solve “problem statements” which represent actual challenges that financial institutions, corporates and consumers currently face in the United Arab Emirates (UAE) and the wider Middle East, Africa & South Asia (MEASA) region. The applicants and their innovative solutions will be of direct benefits and advantage to members of the UBF.

H.E. AbdulAziz Al Ghurair, Chairman of UAE Banks Federation, said: “We are delighted to strategically partner with ADGM to facilitate the exchange of knowledge and elevate the standards of the banking and financial services industry. UBF is an advocator of banking sector’s digital transformation for the benefit of the wider country, and we firmly believe that technological disruption underpinned by world-class platforms like FinTech Abu Dhabi will drive the UAE and the wider region through growth periods.”

Mr Richard Teng, Chief Executive Officer of ADGM, said: “We welcome this strategic industry partnership with UAE Banks Federation. FinTech Abu Dhabi will be attracting an impressive calibre of innovative entrepreneurs and FinTech companies from around the world, and we expect this strategic partnership to have a very positive impact in positioning the UAE at the forefront of banking and FinTech innovation.”

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Notes to Editors

About FinTech Abu Dhabi 2019

Bringing together global and local financial institutions, FinTech start-ups, investors, regulatory agencies and the business community to network, collaborate and exchange expertise and knowledge in FinTech developments in Abu Dhabi, the wider MENA region and internationally.

For more details of the ADGM's FinTech Abu Dhabi event, visit www.fintechabudhabi.com to register interest and follow @FinTechAD, #FinTechAD and #InnovationChallengeAD

About the UAE Banks Federation

UAE Banks Federation (UBF), a not for profit organization representing 52-member banks operating in the country, is the leading industry association for the UAE banking sector. Being the official representative body of the rapidly burgeoning banking industry in the UAE, UBF considers the provision of exceptional professional representation and a distinctive collective voice of banks of the UAE to be its foremost mandate.

About Abu Dhabi Global Market

Abu Dhabi Global Market (ADGM), an international financial centre (IFC) located in the capital city of the United Arab Emirates, opened for business on 21 October 2015. Established by a UAE Federal Decree as a broad-based financial centre, ADGM augments Abu Dhabi's position as a global hub for business and finance and serves as a strategic link between the growing economies of the Middle East, Africa, South Asia and the rest of the world.

ADGM's strategy is anchored by Abu Dhabi's key strengths including private banking, wealth management, asset management and financial innovation. Comprising three independent authorities: ADGM Courts, the Financial Services Regulatory Authority and the Registration Authority, ADGM as an IFC governs Al Maryah Island which is a designated financial free zone. It enables registered financial institutions, companies and entities to operate, innovate and succeed within an international regulatory framework based on Common Law.

Since its inception, ADGM has been awarded the "Best IFC EMEA 2019" by Capital Finance International and the "Financial Centre of the Year (MENA)" for three consecutive years for its initiatives and contributions to the financial and capital markets industry in the region.

For more details of ADGM, please visit www.adgm.com or follow us on Twitter: @adglobalmarket @FinTechAD, #FinTechAD and LinkedIn: ADGM

About Unbound

Founded by Daniel Seal in the UK in 2013, Unbound has grown rapidly into a powerful, trusted brand with a globally respected voice on innovation. Unbound bridges the gap, enabling a fusion of grassroots entrepreneurs, established corporate business, dynamic brands, governments and trade agencies to inspire communities and fuel a digital future. It encourages innovation by showcasing pioneering ideas and empowering entrepreneurship, creating digital ecosystems around the world.

In 2018, Unbound festivals welcomed over 25,000 of the finest minds in tech to hear from future-focused speakers, and take part in immersive brand experiences, pitch sessions and startup battles.

For more details of Unbound, please visit www.unbound.live or follow us on Twitter: @unboundglobal Instagram: UnboundGlobal, LinkedIn: UnboundGlobal

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